

Civitavecchia, hull of mega-yacht financed by Banca Etruria SEIZED



The hull of the 127-meter-long mega-yacht P430, which Privilege began building almost fifteen years ago now thanks in part to a mega-financing from the then Banca Etruria and which still towers surrounded by scaffolding in the former Mattonara area, is under judicial seizure. The sensational news, yet another in an affair that never ceases to offer twists and turns, has emerged in the last few hours, since a copy of the letter that the Port Authority has sent to the owners of the hull, Nigerian tycoon Nidal Chazi Karamah's Marine Goddess, and for information to KONIG, the Maltese company that has opened a dispute before the TAR after the authority revoked its state concession.

In the letter, dated July 4, 2022, reference is made to the request made by Marine Goddess to be allowed to temporarily occupy the yard area in order to verify the condition in which the hull is and its state of maintenance. Well, in the final part of the letter, in which moreover the Port Authority reminds the owners of the P430 that KONIG has appealed to the TAR against the revocation of the state concession and that until the final decision of the administrative judges the Maltese company remains in charge of the area, comes the twist. Molo Vespucci informs the applicant that "recently it has been made known that within the framework of the appeal registered in the General Register No. 1672/2022 before the Civil Court of Lucca, the precautionary seizure of the P430 hull has been requested and that the aforementioned precautionary measure has been granted by the Judge, Dr. Anna Martelli, by decree inaudita altera parte on 03.05.2022 given the existence of the conditions for granting the seizure." This therefore means that, apart from the area, even the hull cannot be removed until the economic dispute that led the Civil Court of Lucca to order its precautionary seizure is settled. The never-ending story of the former Privilege continues, then, and the feeling is that it will yield many more interesting news.